



A corporate foundation
serving sustainable
development



ANNUAL REPORT 2024

Recognized as a
Public Utility in 2012



TABLE OF CONTENTS

Message from the Director General	4
1- Overview of the SNIM Foundation	7
2- The Foundation's Mission and Vision	9
3- The Foundation's Functional Organizational Chart	11
4- Governance	12
5- Operation of Internal Bodies	13
6- The Foundation's Commitments	14
7- Initial and Priority Intervention Area	16
8- Review of the Foundation's Achievements	19
A. Annual Achievements by Type of Activity	20
B. Annual Achievements by Intervention Area in MMRU	22
9- Activity Report	25
A. Key Events	26
10- Review of Activities of Main Intervention Axes	28
A. Support for Water and Energy	28
B. Agriculture	32
C. Education	34
D. Health Sector	36
E. Religious Institutions	38
F. Support and Social Grants	40
G. Support for Cultural and Sports Institutions	42
H. Development of Municipalities and Government Institutions	44
I. Various Achievements	46

Message from the Director General



**Mohamed Mokhtar
Hasni Abdawa**

Director General of the SNIM
Foundation

The actions carried out by the SNIM Foundation along the mining corridor and in Birmoghein during 2024 are part of its dual approach of promoting local development and implementing targeted poverty-reduction initiatives.

The resources mobilized this year to better address the drivers of poverty within SNIM's area of intervention are aligned with its commitments in terms of Corporate Social Responsibility.

The scale of interventions aimed at identifying and providing sufficient quantities of water for communities and livestock (more than one third of the Foundation's budget) reflects our vision based on beneficiary participation.

This enabled the Foundation to introduce a new axis of support dedicated to horticulture and market gardening, fostering emerging intensive agriculture through pilot initiatives in the localities of Choum, F'derick and Zouerate, with the resulting positive impacts.

Water supply was also strengthened in 2024 through the completion of ten (10) new boreholes in the locality of Boulenoir, making it possible to increase and secure the supply of drinking water to the rapidly expanding city of Nouadhibou.

The sectors of education, religious institutions and youth received more than 46% of the budget: completion of two

(02) sports complexes in Zouerate, construction of two (02) new nursery schools in Nouadhibou and another in Boulenoir, and school grants for 291 baccalaureate holders from the mining corridor...

In addition to these key sectors, the Foundation's interventions also covered local development, including the eight (08) municipalities of the Corridor, and support for retirees of the SNIM Group, along with the establishment of consultation frameworks designed to better meet the expectations of these stakeholders.

خيرية الشركة الوطنية للصناعة والمناجم
FONDATION SNIM

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FONDATION SNIM



Overview of the
SNIM Foundation

1. OVERVIEW OF THE SNIM FOUNDATION



Founded in 2007 and recognized as a public utility in 2012, the SNIM Foundation is a non-political, non-union, non-profit organization. Based in Nouadhibou, it acts as a real instrument in support of sustainable development in Mauritania.

The Foundation operates primarily along the Nouadhibou–Zouerate railway corridor. With governance structured around a Management Committee, a General Assembly, a Directorate General, and an

External Auditor, it enjoys administrative and financial autonomy, enabling it to effectively manage its programs.

Its areas of intervention cover strategic sectors, including access to water, agriculture, education, health, energy, local development, culture, sports, religious institutions, and support for retirees. It also works to mobilize resources, support entrepreneurship, and strengthen local capacities.

2. THE FOUNDATION'S MISSION AND VISION

The SNIM Foundation aims to be a key player in sustainable and inclusive development in Mauritania through programs that improve people's living conditions and promote social cohesion.

Combating poverty and vulnerability lies at the heart of its mission, through various levers, including :



By placing local communities at the heart of its actions, the Foundation aims to build a model of solidarity and sustainable development, serving both present and future generations.

Through an integrated approach, the SNIM Foundation identifies investment opportunities and promotes local potential of economic growth that create jobs and generate sustainable income.

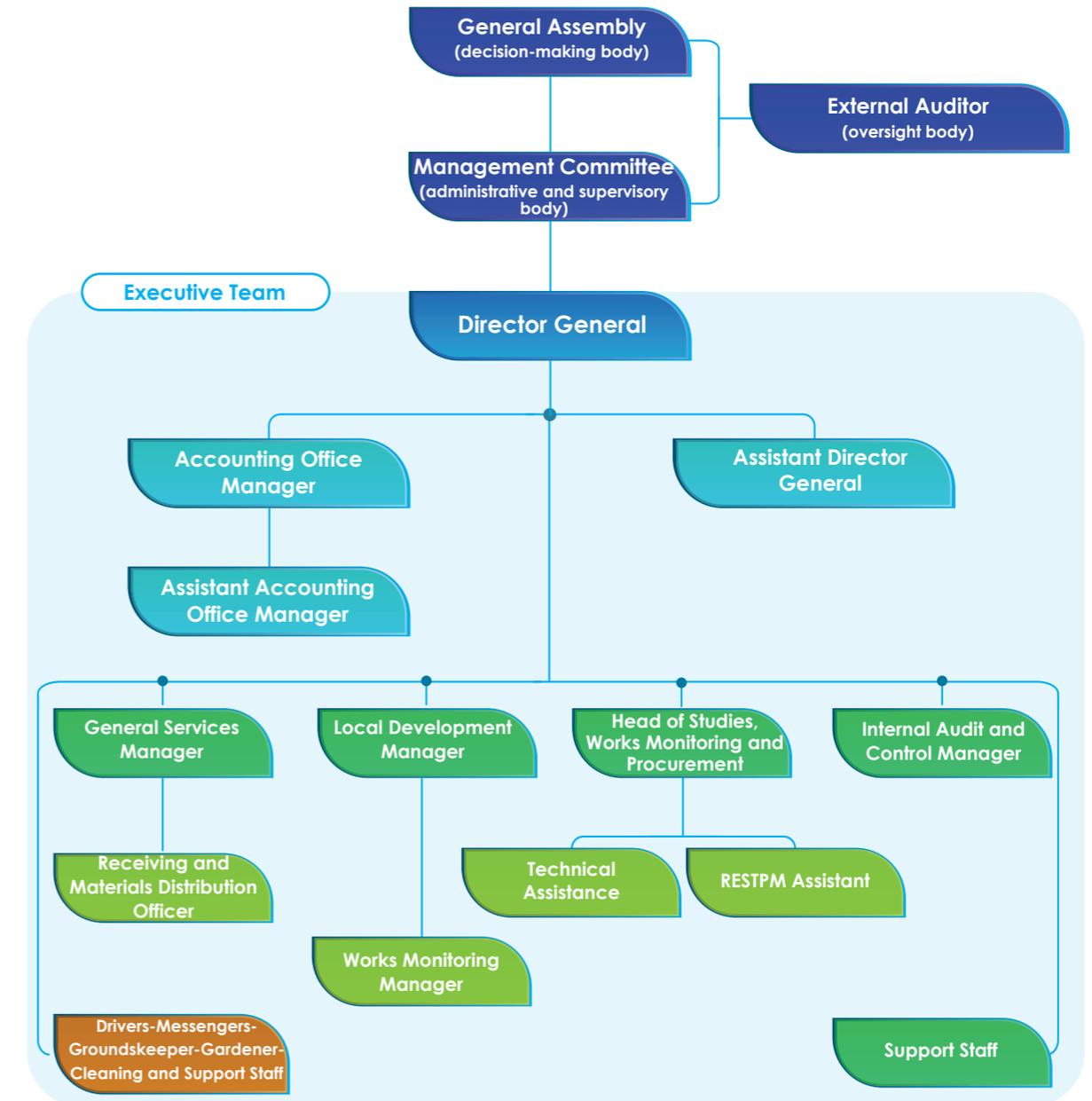
It works closely with local communities and territorial authorities to design and imple-

ment tailored development plans, while facilitating access to the necessary financial resources.

At the same time, the Foundation supports the socio-economic reintegration of SNIM's retired workers and encourages entrepreneurship through microcredit. Through these actions, it actively contributes to improving people's living conditions and promoting fair and sustainable development in its areas of intervention.



3. THE FOUNDATION'S FUNCTIONAL ORGANIZATIONAL CHART



4. GOVERNANCE

Le système de gouvernance de la Fondation SNIM repose sur plusieurs caractéristiques clés qui lui assurent les conditions nécessaires à une gestion efficace et responsable :

- 1 Transparency and accountability**

Transparency in decision-making and in communicating financial and operational activities is fundamental. The Foundation submits its accounts annually to stakeholders, in particular to SNIM.
- 2 Stakeholder engagement**

The Foundation continues tirelessly to involve stakeholders, including SNIM, beneficiaries, partners, and the community, in decision-making and activity planning.
- 3 Monitoring and evaluation**

There is an effective monitoring and evaluation system for the Foundation's activities, which makes it possible to measure progress achieved, identify areas for improvement, and adjust strategies accordingly.
- 4 A management committee**

It is composed of competent members with diverse profiles, bringing a range of various and complementary skills. Its members act in the best interests of the Foundation and have in-depth knowledge of the philanthropic field and the targeted sectors.
- 5 Clarity of mission and objectives**

The Foundation has clearly defined missions and objectives. Through the General Assembly and oversight bodies, the governance system ensures that all of the Foundation's activities are aligned with its objectives and contribute to achieving them.
- 6 Ethics and compliance**

Respect for ethical standards and compliance with applicable laws and regulations, as well as the adoption of good governance practices, are guarantees to maintaining the Foundation's reputation and integrity.

5. OPERATION OF INTERNAL BODIES

General Assembly

The Foundation's General Assembly is composed of a single member: SNIM. It sets the overall policy and the principles for the organization and management of the institution. It appoints the five (5) members of the Management Committee, which is chaired by SNIM's Board Member and Director General. The General Assembly also appoints the External Auditor.

Management Committee

The Management Committee meets at least 4 times a year. It appoints the Foundation's Director General. It defines the institution's strategic guidelines and ensures its sound management. It selects and approves the projects to be implemented within the budget framework and monitors the accounts.

General Management

A permanent team of 10 people, led by the Foundation's Director General, ensures the implementation of the general policy defined by the General Assembly, the management of the Foundation, project monitoring, and relations with third parties. It oversees the Foundation's day-to-day activities.

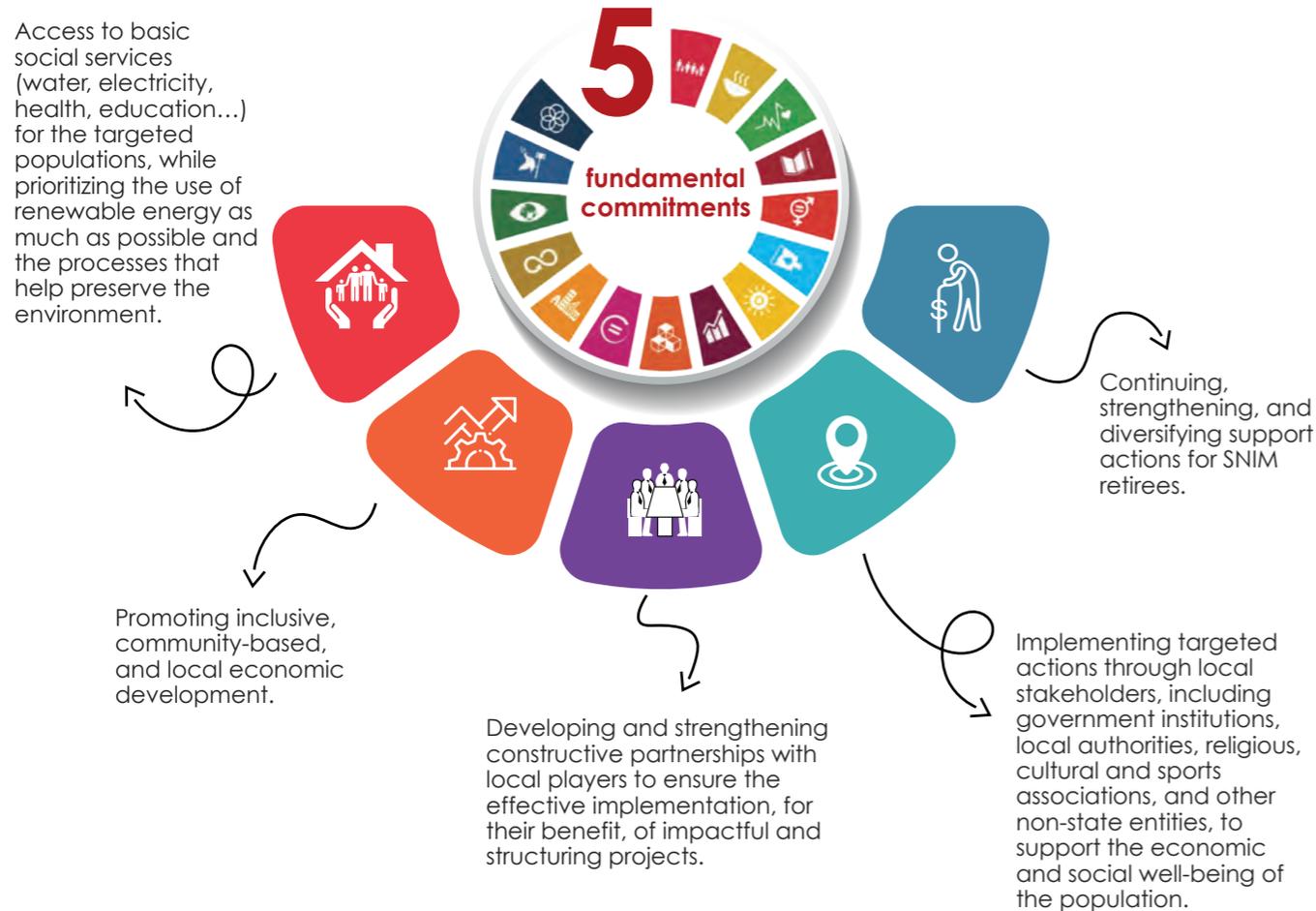
External Auditor

As an oversight body, the External Auditor is appointed by the General Assembly from among professionals of the National Order of Chartered Accountants to perform the statutory audit of the annual financial statements. He is appointed for a renewable three-year term. He is required to report for the accounts to the General Assembly and the Management Committee.

6. THE FOUNDATION'S COMMITMENTS



The SNIM Foundation structures its programs around five fundamental commitments, reflecting SNIM's willingness to actively contribute to the achievement of the main Sustainable Development Goals (SDGs) :



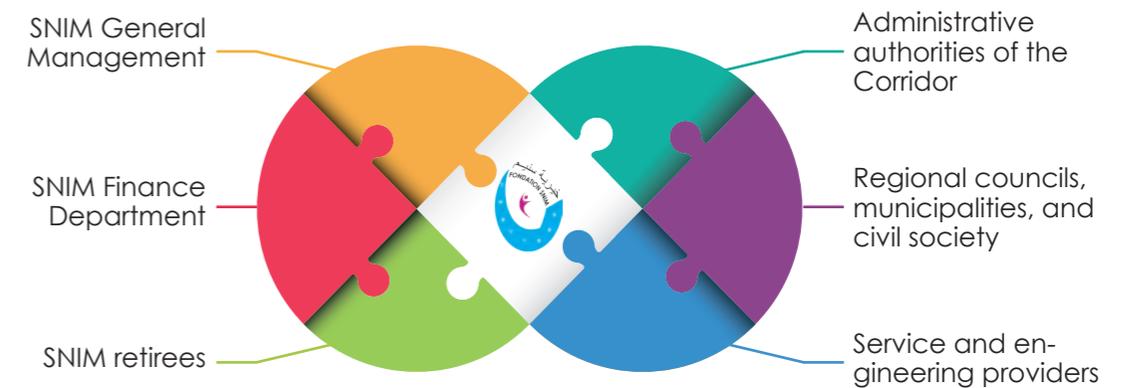
Areas of intervention and stakeholders of the SNIM Foundation

The SNIM Foundation structures its programs around priority areas of intervention, in partnership with a range of key stakeholders. This integrated approach ensures better coordination of actions and sustainable impact for the benefit of communities.

Strategic areas of intervention



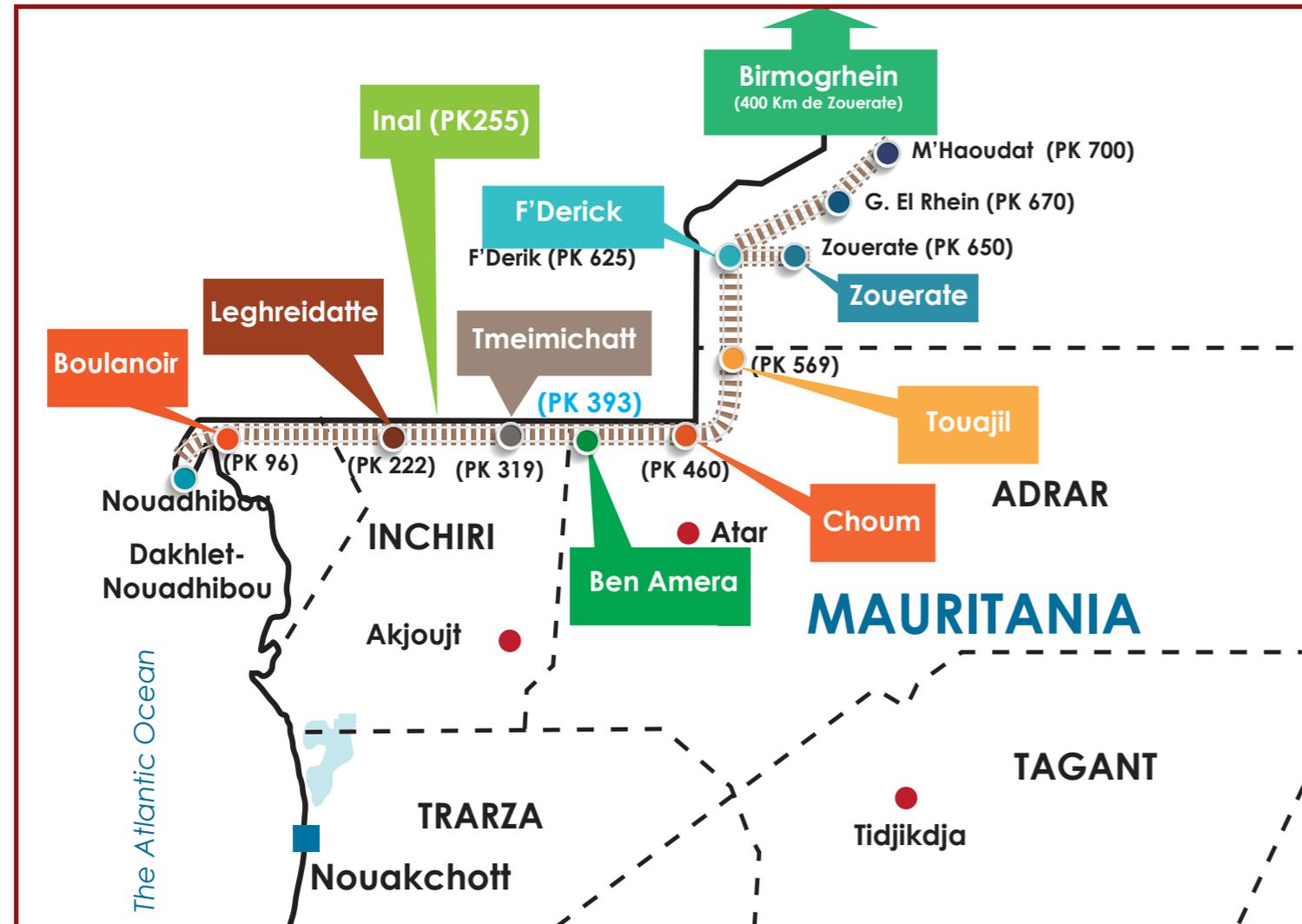
Key stakeholders



7. INITIAL AND PRIORITY INTERVENTION AREA

Recognized as a « Public Utility Association » on May 31, 2012, by Ministerial Decree No. 2012/151, the SNIM Foundation has now expanded its areas of intervention to cover the entire national territory.

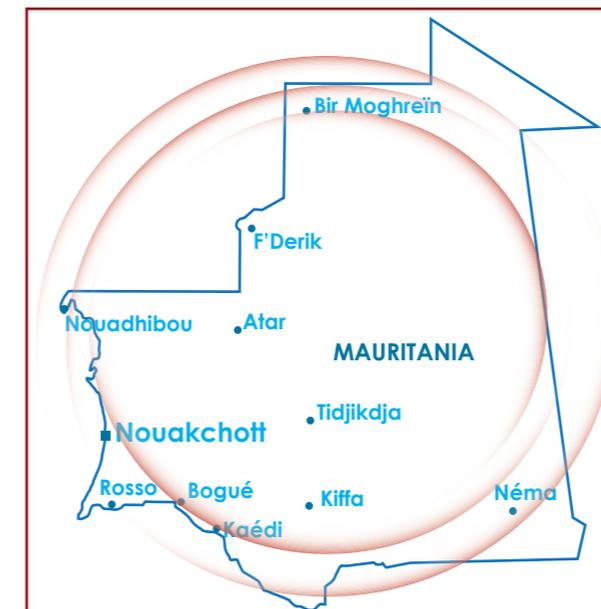
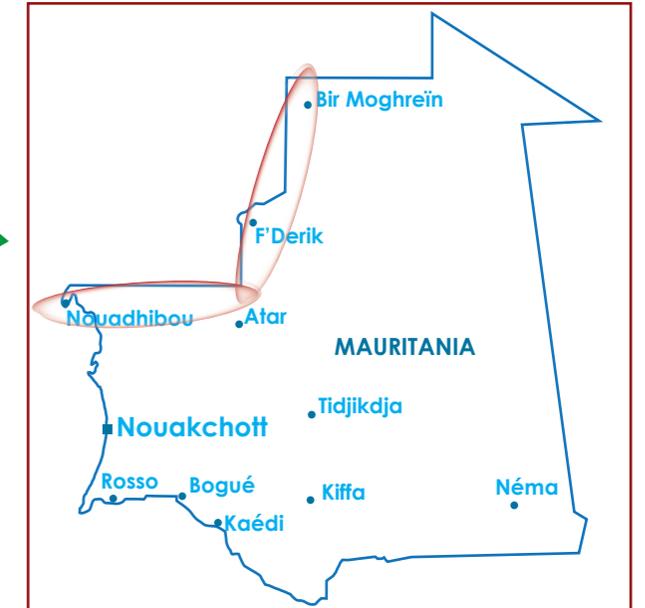
Since its creation in 2007, the Foundation's interventions have totaled MRU 4.076 billion.



Interventions outside the Corridor amount to MRU 1.047 billion, representing 25.72% of the total, thereby confirming the national nature of the Foundation's actions.

Evolution of the SNIM Foundation's intervention area

Initial intervention area:
SNIM activity corridor
(Nouadhibou to Bir Moghreïn)



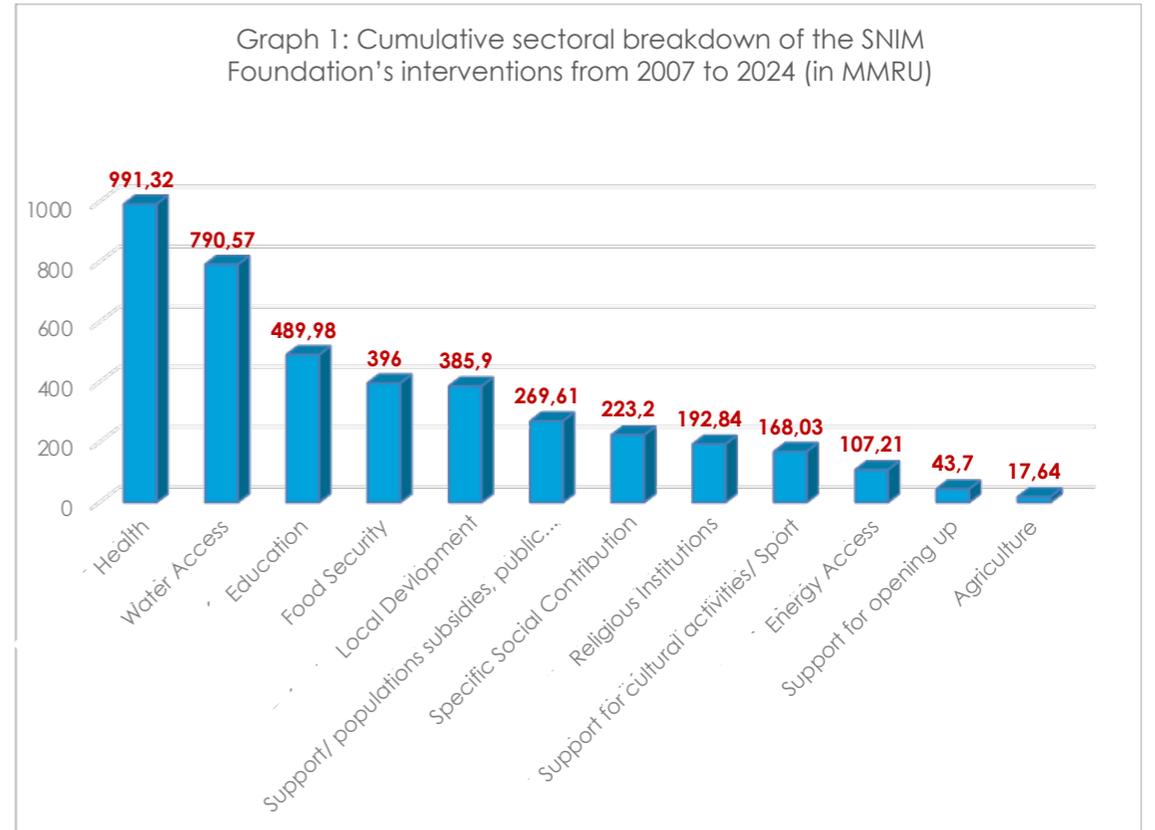
Current intervention area:
Across the entire national territory



Review of the Foundation's Achievements

A. Annual Achievements by Type of Activity

SOCIAL SERVICE	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	CUM	%
Health	0,2	1	4	93	10	301	198	44	53	95	21	16	16	44	25	37	17,79	15,33	991,32	24,32%
Water Access	0	0	0	4,3	11	35	58	15	6,9	1,5	1,1	1,3	7,2	8,8	309	107	85,41	139,06	790,57	19,40%
Agriculture	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8,49	9,15	17,64	0,43%
Food Security	0	0	0	0	0	214	91	91	0	0	0	0	0	0	0	0	0,00	0,00	396,00	9,72%
Education	1,7	2	0	3,6	17	31	32	35	32	26	1,2	2,6	2,9	22	45	78	91,87	66,11	489,98	12,02%
Specific Social Contribution	0	0	0	0	0	0	0	168	55	0,2	0	0	0	0	0	0	0,00	0,00	223,20	5,48%
Local Development	6,4	2	0	2,1	46	17	9,3	34	23	1	1,5	2,6	0,4	11	34	161		34,60	385,90	9,47%
Support/ Population subsidies, public Institutions, DI	0,30	2,00	0,00	0,30	2,90	41,90	6,70	14,10	3,00	1,50	2,90	6,30	7,70	11,30	21,60	36,00	69,32	41,79	269,61	6,61%
Religious Institutions	0	0	0	4	4,5	13	16	19	4,8	1,8	2,1	2,9	3,3	3,3	6	25	43,66	43,48	192,84	4,73%
Energy Access	0	0	2	2,4	0	0,5	11	3,9	0	0	0	0	0	28	11	46	0,73	1,68	107,21	2,63%
Support for cultural activities/ Sport	0	0	0	1	4	7,8	1,6	8,5	1,6	0,4	0,2	0,6	0,2	5,1	21	4	20,12	91,91	168,03	4,12%
Support for opening up	0	0	0	0	0,6	0,4	25	2,5	6,2	1,3	2,4	2,3	0	1,1	1,9	0	0,00	0	43,70	1,07%
Total	8,6	7	6	111	96	662	449	435	186	129	32	35	38	135	475	494	337,39	443,11	4 076	100,00%

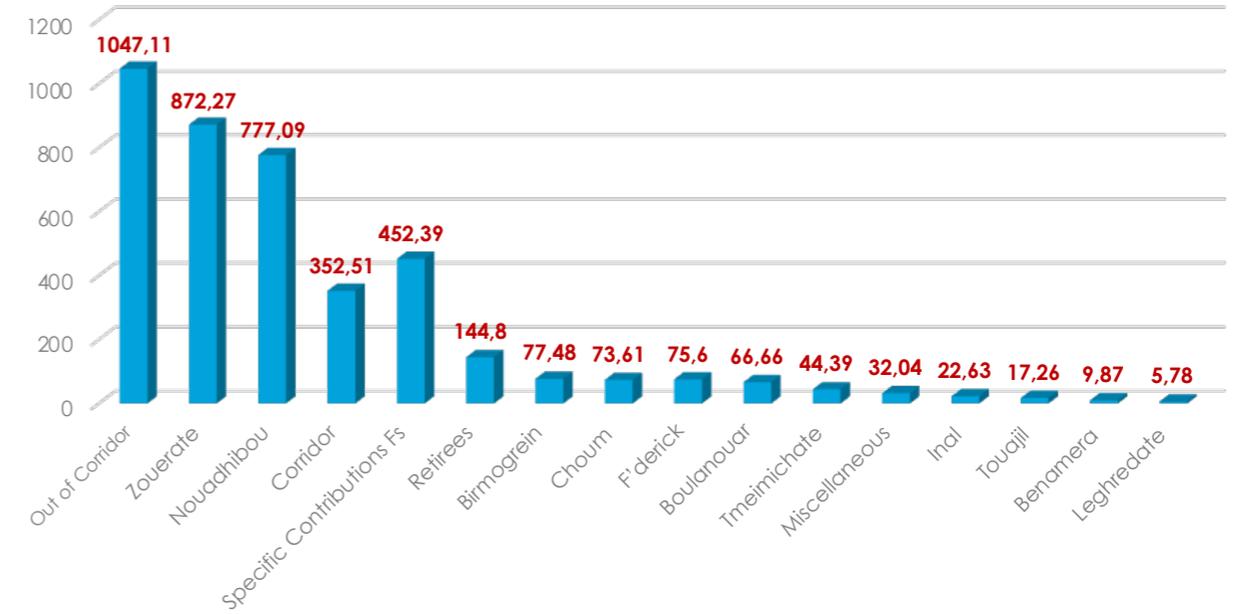


B. Annual Achievements by Intervention Area in MMRU

PLACE	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	CUM	%
Out of Corridor	-	-	-	75	36	283	366	175	38	27	1	8	7	2	1	2	7,58	18,53	1 047,11	25,72%
Zouerate	1	1	4	14	18	48	28	24	8	6	6	7	11	45	312	255	33,84	50,44	872,27	21,42%
Nouadhibou	-	-	-	-	11	289	13	35	74	89	14	6	7	22	43	48	40,00	86,09	777,09	19,09%
Corridor	0	1	0	0	2	2	7	176	56	1	2	3	2	28	6	4	32,56	29,95	352,51	8,66%
Specific Contributions Fs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	58	97	123,69	173,70	452,39	11,11%
Retirees	-	1	-	0	2	6	4	6	4	5	5	6	5	6	14	18	30,54	32,26	144,80	3,56%
Birmogrein	-	-	-	6	7	13	5	3	1	0	1	1	1	3	11	9	3,54	12,94	77,48	1,90%
Choum	2	1	3	5	5	3	4	3	1	0	1	1	1	4	6	12	13,65	7,96	73,61	1,81%
F'derick	-	-	-	4	8	7	5	2	1	0	1	1	0	2	7	12	15,24	10,36	75,60	1,86%
Boulanouar	4	1	-	2	4	5	7	3	1	0	0	1	2	5	5	4	16,25	6,42	66,66	1,64%
Tmeimichate	2	0	0	3	2	3	2	2	0	0	1	1	1	4	4	5	7,32	7,07	44,39	1,09%
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23	6,00	3,04	32,04	0,79%
Inal	-	0	-	1	0	0	6	3	2	0	1	1	0	4	1	1	1,48	1,16	22,63	0,56%
Touajil	-	2	-	1	1	1	1	2	0	-	0	0	0	2	2	2	1,91	1,36	17,26	0,42%
Benamera	-	0	-	0	0	1	0	2	0	-	0	0	-	1	2	1	2,00	0,87	9,87	0,24%
Leghredate	-	-	-	-	0	-	1	-	-	-	0	0	0	0	1	1	1,82	0,96	5,78	0,14%
Total	9	7	7	111	96	661	449	436	186	128	33	36	37	128	473	494	337,39	443,11	4 071	100,00%



Graph 2: Cumulative geographic breakdown of the SNIM Foundation's interventions from 2007 to 2024 (in MMRU)





2024 ACTIVITY REPORT

خيرية سنيم



A. Key Events

2024 Highlights



Access to water, an absolute priority (31.38% of the budget): Completion of **12 new successful boreholes**, generating an additional capacity of **184.71 m³/h**. These strengthen the existing network of 34 boreholes. Four of these boreholes, with a capacity of 128.71 m³/h, are dedicated to securing Nouadhibou's drinking water supply from the Boulénouar aquifer.



Launch of pilot market gardening (2.06% of the budget): Initiation of agricultural projects in Choum, Fderick, and at the T014 mining site, benefiting women's cooperatives and SNIM retirees. These projects use efficient techniques (underground cultivation and drip irrigation) and are supported through training and the purchase of agricultural inputs.



Major support for youth and sports (20.74% of the budget): Construction of **two (02) new sports complexes** in the M4 and M5 neighborhoods of Zouérate, making this item the second-largest expenditure category for the year.



Investment in education and early childhood (14.92% of the budget): Construction of **01 nursery school in Boulénouar, 02 in Nouadhibou**, and a **12-class primary school** in the El Jedida neighborhood. Distribution of more than **15,800 school uniforms** to promote the Republican School.



Support for religious institutions and food assistance (9.81% of the budget): Construction and rehabilitation of mosques and mahadras, along with financial support to imams and associations. Distribution of **more than 5,328 food kits** during the month of Ramadan.



Extended and unprecedented social support (>19% of the budget, MRU 86 million): This major budget item strengthens assistance to the vulnerable, the sick, and people with disabilities, and now includes **the full payment of the pension top-up for all retirees** of the SNIM Group (including its subsidiaries) in relation to the GDP.



Local economic development through community shops: Continued support for **7 community shops** (including for women through the provision of essential goods and regular performance monitoring to develop income-generating activities).



Commitment to health (3.46% of the budget): Full coverage of SNIM retirees' enrollment in CNAM (Caisse Nationale d'Assurance Maladie), direct support for sick retirees and vulnerable individuals, and ongoing assistance to health facilities.



10. REVIEW OF ACTIVITIES OF MAIN INTERVENTION AXES



A. Water and energy support



Water Access



The SNIM Foundation allocated more than 31% of its 2024 budget to drilling new boreholes, equipping and maintaining existing boreholes, and increasing storage capacity through the installation of water storage tanks, thereby ensuring a more secure water supply for the mining area, with positive tangible results.



In total, 49 successful boreholes were recorded. The total increase in capacity in terms of flow rate amounted to 184.71 m³/h during 2024.

The successful boreholes drilled in 2024 produced the following results :

Willaya	Municipality	Borehole	Flow rate (m ³ /h)	Water quality (Fresh < 1 g/L / Brackish 1–5 g/L / Saline > 5 g/L)	Intended use
Nouadhibou	Boulenoir	Graret Senein 2	10	Brackish	City of Nouadhibou
		FSO1	30	Fresh	
		FSO	30	Fresh	
		FSO3	33.17	Fresh	
		FSO4	35.54	Fresh	
Tmeimichatt	Tmeimichatt	Boudarga F1	6	Brackish	Cheptel
		Boudarga F2	5	Brackish	
		Ajwayett	10	Brackish	
TIRS ZEMOUR	Bir Mogrein	BM F 4	10	Brackish	City
		Oued Enness	10	Saline	
ADRAR	Choum	Choum Ville 3	10	Brackish	Agriculture
		Choum Ville 4	5	Brackish	

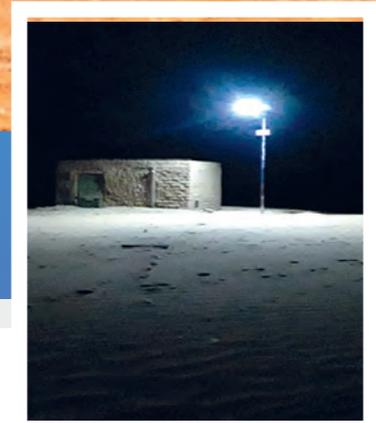
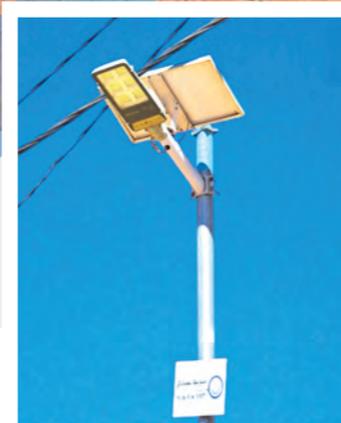


Access to energy



The challenges facing the energy sector in Mauritania help to better understand the direction of the SNIM Foundation's actions in its area of intervention. In addition to national efforts and large-scale projects such as solar rural electrification, the Foundation focuses its interventions on the practical deployment of renewable energy solutions at the local level, by equipping all boreholes and community infrastructures with solar pumps and panels, and by promoting access to electricity for beneficiary populations and institutions.

In this context, expenditures related to this sector amounted to MRU **1.68 million**, mainly for the provision of generators to certain institutions that requested them. However, access to renewable energy and its promotion remain a major challenge for the Foundation. All boreholes drilled in its area of intervention are equipped with solar pumps and panels. Shelters for the guards of these boreholes are also equipped with the same type of panels. Finally, the 07 community shops built by the Foundation along the corridor are each equipped with a solar freezer powered by installed panels.



B. Agriculture



Agricultural production is largely extensive and vulnerable to climate hazards, which highlights the importance of supporting local irrigation, improving productivity (inputs, training), and developing processing value chains in order to reduce food imports.

It is within this framework that the SNIM Foundation allocated **2.06%** of the budget spent in 2024. This funding allowed to provide training and technical support to cooperative members, as well as to supply them with additional inputs and fertilizers.

These actions promoted the cultivation of several varieties of vegetables.



C. Education



The SNIM Foundation invested **66.11 MMRU** in support of the education sector. This commitment focused primarily on the construction of a nursery school in Nouadhibou and another in Boulenoir. It is also worth noting the construction of a 12-classroom school in the neighborhood known as Jedida in Nouadhibou, as well as the rehabilitation of School No. 1 in Zouerate, which holds historical significance.

Other actions carried out included the provision of more than **15,800 school uniforms** to all schools along the corridor, as part of promoting the Republican School advocated by the State, as well as the distribution of school kits in the same schools.

Sidebar 1: Exams – Support classes for candidates

Hundreds of students from the SNIM family benefited from scholar support courses between April and July 2024. Organized by the Communication and Social Action Department, in collaboration with ASC Kedia in Zouerate and ASC SNIM in Nouadhibou, these classes aim to help candidates preparing for the Baccalaureate, the Brevet, and the entrance exam for the first year of secondary school to better prepare for their exams, with the support of experienced teachers. This year, these courses were organized along the railway corridor thanks to the support of the SNIM Foundation.

According to the students' parents, represented by members of the Advisory Committee, these courses contribute to improving students' pass rates and their national ranking.



D. Health Sector



In response to the challenges facing healthcare sector, the SNIM Foundation continued its efforts to support access to healthcare and improve health coverage for the population. It allocated 3.46% of its 2024 expenditures to the health sector, which had previously been the Foundation's largest budget item.

In 2024, the sector underwent a significant development, as the Foundation now covers the health insurance enrollment not only of all SNIM retirees, but also of all retirees of the SNIM Group, whose number is steadily increasing.



E. Religious Institutions



Religious institutions occupy a central place in Mauritanian community life (with Sunni Islam as the majority religion) and play an important social role, notably through assistance to vulnerable families, religious education, and the coordination of charitable initiatives. Support provided to mosques, mahadras and religious leaders helps strengthen social cohesion and assist disadvantaged populations during sensitive periods such as Ramadan.

In 2024, the Foundation allocated 9.81% of its budget, i.e. 43.48 MMRU, to supporting religious institutions, notably through two flagship projects: the demolition and reconstruction of the Rahmane Mosque in Cansado, and the rehabilitation and extension of the Atigh Mosque in the city.

On the occasion of the holy month of Ramadan, 5,328 food kits were distributed to the most underprivileged families along

the mining corridor and in Birmoghrein. The operation benefited 4,600 people, including heads of households in need, persons with disabilities, retirees of the SNIM Group, retirees of the armed forces and security services, imams, muezzins, hemodialysis patients with kidney failure, autistic children, children with multiple disabilities, and victims of the recent fire at the reclaimed-wood market in Nouadhibou.

The amounts spent also helped support mosques, mahadras, imams, muezzins and their associations, as well as funding the 2024 pilgrimage to Mecca for a group of SNIM retirees and imams from the mining towns of Nouadhibou and Zouerate.



**Samba
Mody Sow**
(SNIM retiree)

Praise be to Almighty ALLAH. I have been retired from SNIM since 2012, after a career spanning 39 years. I would like to thank SNIM and its Foundation for having established this commendable practice of fully covering, each year, the pilgrimage for four company retirees, in a spirit of transparency and fairness. I am happy to be among the group of retirees who benefited from this generosity of our company this year. I take this opportunity to thank all those who contributed to organizing this initiative, and I advise employees who are still in active service to demonstrate honesty in carrying out their duties and to be patient, because we say in our culture: «He who cannot endure the smoke will never see the fire».



F. Support and Social Grants



The Mauritanian government has undertaken reforms toward targeted cash transfers, the expansion of social protection systems, and the strengthening of national registries in order to better identify vulnerable households. Social support from foundations and local partners complements these mechanisms by focusing on safety nets, food assistance, and resilience actions to face climate shocks.

In this context, the budget item « **Social Support and Subsidies, including SNIM retirees** » accounts for **9.43%** of the spent budget. In addition to spending aimed at supporting indigent people, patients without resources, and persons with disabilities, this item now also includes support granted to SNIM retirees, whose supplementary pension benefits have been extended to all retirees of the Group.



G. Support for Cultural and Sports Institutions



Mauritania supports the promotion of its intangible cultural heritage as well as the development of cultural and sports infrastructure, through a dedicated ministry, a cultural fund, and various youth-focused projects, essential tools for social inclusion, youth employment, and the prevention of marginalization in mining and rural towns.

Within this framework, the SNIM Foundation allocated **20.74%** of its 2024 budget to this field, making it its second-largest expenditure item. This significant investment was directed toward the construction, rehabilitation, and upgrading of sports facilities, mainly in the mining town of Zouerate, in order to promote youth development in Zouerate and Nouadhibou.



Sidebar 2: ASC SNIM Wins the 2024 President's Cup

The SNIM Sports and Cultural Association (ASC SNIM) was crowned winner of the President's Cup on November 28, 2024, after defeating the defending champion, Tevragh Zeina Club.

On this occasion, the Communication and Social Action Department (DCAS) organized a dinner in honor of the team and its technical staff. The trophy was presented to SNIM's Board Member and Director General, Mr. Mohamed Vall Mohamed TELMIDY. This is the third trophy won by ASC SNIM, following its victories in 1992 and 2019.

The outgoing President of ASC SNIM, Mr. Sidi Mohmed Attigh, highlighted the importance of this victory and thanked SNIM and its Foundation for their continued support for the cultural and sports revival of the town of Cansado. He notably recalled:

- The construction and equipping of the Cansado stadium by the Foundation,

- The rehabilitation of the Sports and Cultural Club,
- The establishment of a concert hall and a reception area,
- As well as the renovation of several stadiums and multi-sport courts (tennis, pétanque, basketball, futsal).

These facilities now enable ASC SNIM to benefit from a modern and suitable environment to develop its sports activities and support young people in local and national competitions. The ASC training center also hosts several categories of young talents (U13, U15, U17 and U20).

This victory illustrates the tangible impact of the SNIM Foundation's support for cultural and sports development, strengthening social cohesion and offering young people opportunities for personal development and high performance.



H. Development of Municipalities and Government Institutions

Decentralization reforms and projects supporting local authorities (Moudoun/IDA project, local development programs) aim to strengthen local planning, the delivery of basic public services (water, sanitation, roads), and urban resilience. Strengthening the capacities of municipalities and establishing local financing mechanisms are essential to translate development programs into concrete actions in the mining corridor.

Thus, in 2024, the SNIM Foundation's support to the municipalities and wilayas of Dakhlet Nouadhibou, Tiris Zemmour, and Adrar focused on the delivery of vehicles, machinery, and other sanitation equipment. In the Wilaya of Adrar, city-cleaning operations in Atar and the burial of waste significantly contributed to the well-being of local populations.



I. Various Achievements



Completed in May 2023, the Foundation's new headquarters (ground floor + 1) provides a secure and more functional working environment, featuring a large parking area, a mosque, a storage facility, and several annex buildings. The Foundation's vehicle fleet includes six 4x4 vehicles, enabling field missions to be carried out at any time for support, monitoring, or evaluation of the actions undertaken.

During 2024, the Foundation conducted a comprehensive study to enable each of the eight municipalities along the Corridor to have a jointly deve-

loped Development Program for the next four years, focusing on the following major axes:

- Access to water
- Agriculture
- Education
- Health
- Energy
- Environment
- Cultural, religious and sports activities
- Strengthening local authorities' human resources capacity.

